



SHRI UDAY SURESHKUMAR KOTAK



Shri Uday Sureshkumar Kotak, a veteran Indian banker and financial services pioneer, is recognised for his transformative role in building one of India's leading private sector banks and shaping the modern financial landscape.

2. Born on 15th March, 1959, Shri Kotak founded Kotak Mahindra Finance Ltd. in 1985 with modest seed capital, which rapidly diversified into a range of financial services including investment banking, stock broking, insurance, car finance, and mutual funds. In March 2003, Kotak Mahindra Finance became Kotak Mahindra Bank Ltd, the first non-banking financial company in India to receive a banking licence from the Reserve Bank of India, a landmark event in Indian banking history. He led the bank through major expansions including the acquisition of ING Vysya Bank in 2014, strengthening its market position among India's top private sector banks. He served as Managing Director & CEO of Kotak Mahindra Bank for several decades, stepping down in 2023 and continuing as a non-executive Director.

3. Shri Kotak has played an important role in defining and developing India's banking & financial sector over four decades. He leads several key bodies, serving as Co-Chairman of the Indo-UK Financial Partnership (IUKFP) as well as a member of the International Advisory Board of the Government of Singapore Investment Corporation. He has served on the International Advisory Panel of Monetary Authority of Singapore until December, 2023 and was President of the Confederation of Indian Industry (CII) from June, 2020 until May, 2021. From October, 2018 to April, 2022, the Government of India appointed him Non-Executive Chairman of a specially constituted board of Infrastructure Leasing & Financial Services Ltd. (IL&FS, a financial institution) to steer IL&FS out of a deep crisis, an assignment he undertook as national duty. In 2017, a Committee on Corporate Governance constituted by SEBI under his leadership recommended sweeping changes towards more robust and transparent corporate governance.

4. Shri Kotak also has a vision for equitable prosperity that extends beyond financial services. The Kotak Education Foundation (KEF), a philanthropic trust founded by Shri Kotak, works with some of India's most economically underprivileged communities, attempting to alleviate poverty through education and livelihood programs.

5. Shri Kotak was honoured with the 'Lifetime Achievement Award' at the Mint India Investment Summit 2025 and the 'Lifetime Achievement Award' by CNBC-TV18 at the India Business Leader Awards 2023. In the past, he has been a recipient of the 'Ernst & Young World Entrepreneur of the Year Award' in 2014, 'Economic Times Business Leader of the Year Award' in 2015, 'Businessman of the Year 2016' by Business India, 'Lifetime Achievement Award' at Financial Express' Best Banks' Awards 2016, 'USIBC Global Leadership Award' at the 2018 India Ideas Summit organised by the U.S.-India Business Council, 'Best CEO in Banking Sector' by the Business Today Best CEO Awards 2019 and 'India Business Leader of the Year' by CNBC-TV18 at the India Business Leader Awards 2021.